To: Public Property

By: Senator(s) Jackson, Horhn, Jordan (24th), Frazier, Harden

## SENATE BILL NO. 2492 (As Passed the Senate)

AN ACT TO CREATE A SPECIAL FUND TO BE DESIGNATED AS THE "INSTITUTIONS OF HIGHER LEARNING REPAIR AND RENOVATION FUND" TO BE 3 USED FOR THE REPAIR, RENOVATION AND IMPROVEMENT OF EXISTING FACILITIES UNDER THE CONTROL OF THE STATE INSTITUTIONS OF HIGHER LEARNING; TO CREATE A SPECIAL FUND TO BE DESIGNATED AS THE 5 6 "COMMUNITY COLLEGE REPAIR AND RENOVATION FUND" TO BE USED FOR THE 7 REPAIR, RENOVATION AND IMPROVEMENT OF EXISTING FACILITIES OWNED BY THE COMMUNITY AND JUNIOR COLLEGES; TO CREATE A SPECIAL FUND TO BE 8 9 DESIGNATED AS THE "STATE AGENCY REPAIR AND RENOVATION FUND" TO BE USED FOR THE REPAIR, RENOVATION AND IMPROVEMENT OF EXISTING FACILITIES OWNED BY THE STATE OF MISSISSIPPI, EXCEPT FOR THOSE 10 11 FACILITIES UNDER THE CONTROL OF STATE INSTITUTIONS OF HIGHER 12 13 LEARNING AND THOSE FACILITIES OWNED BY COMMUNITY AND JUNIOR 14 COLLEGES; AND FOR RELATED PURPOSES. 15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. There is hereby created in the State Treasury a 16 17 special fund to be designated as the "Institutions of Higher Learning Repair and Renovation Fund" which shall consist of monies 18 appropriated or otherwise made available therefor by the 19 20 Legislature. Interest earned on monies in the special fund shall 2.1 be deposited to the credit of such fund and money shall not lapse 22 at the end of the fiscal year into the State General Fund. Money in the special fund shall be appropriated by the Legislature and 23 24 allocated by the Bureau of Building, Grounds and Real Property 25 Management, Department of Finance and Administration, for the repair, renovation and improvement of existing facilities under 26 27 the control of the state institutions of higher learning, 28 including utility infrastructure projects; heating, ventilation 29 and air conditioning systems; and the replacement of furniture and 30 equipment. However, the cost of such repair, renovation and 31 improvement for any one project shall not exceed One Million Dollars (\$1,000,000.00). For the purposes of this section, the 32

- 33 term "furniture and equipment" shall be limited to the types of
- 34 furniture and equipment items previously recorded in the
- 35 institution's inventory.
- 36 <u>SECTION 2.</u> (1) There is hereby created in the State
- 37 Treasury a special fund to be designated as the "Community College
- 38 Repair and Renovation Fund" which shall consist of monies
- 39 appropriated or otherwise made available therefor by the
- 40 Legislature. Within the special fund, the State Treasury shall
- 41 establish a subaccount for each community and junior college.
- 42 Interest earned on monies in the special fund shall be deposited
- 43 to the credit of such fund and money shall not lapse at the end of
- 44 the fiscal year into the State General Fund. Money in the special
- 45 fund shall be appropriated by the Legislature and allocated by the
- 46 Bureau of Building, Grounds and Real Property Management,
- 47 Department of Finance and Administration, for the repair,
- 48 renovation and improvement of existing facilities owned by the
- 49 community and junior colleges, including utility infrastructure
- 50 projects; heating, ventilation and air conditioning systems; and
- 51 the replacement of furniture and equipment. However, the cost of
- 52 such repair, renovation and improvement for any one project shall
- not exceed One Million Dollars (\$1,000,000.00).
- 54 (2) Monies in the special fund shall be allocated to each
- 55 community college's subaccount as follows:
- 56 (a) One-half (1/2) divided equally among the fifteen
- 57 (15) public community and junior colleges; and
- 58 (b) One-half (1/2) divided upon the basis of the number
- 59 of full-time academic, technical and vocational public community
- 60 and junior college students actually enrolled and in attendance on
- 61 the last day of the sixth week of the Fall semester of the
- 62 preceding year counting only those students who reside within the
- 63 State of Mississippi. On or before December 1 of each year, the
- 64 State Board of Community and Junior Colleges shall furnish the
- 65 Bureau of Building, Grounds and Real Property Management,
- 66 Department of Finance and Administration, the enrollment
- 67 information required in this paragraph (b), including the
- 68 percentage of statewide enrollment attributed to each community
- 69 and junior college.

70 (3) For the purposes of this section, the term "furniture

71 and equipment" shall be limited to the types of furniture and

72 equipment items previously recorded in the community college's

73 inventory.

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74 <u>SECTION 3.</u> There is hereby created in the State Treasury a

75 special fund to be designated as the "State Agency Repair and

76 Renovation Fund" which shall consist of monies appropriated or

otherwise made available therefor by the Legislature. Interest

78 earned on monies in the special fund shall be deposited to the

79 credit of such fund and money shall not lapse at the end of the

80 fiscal year into the State General Fund. Money in the special

81 fund shall be appropriated by the Legislature and allocated by the

82 Bureau of Building, Grounds and Real Property Management,

83 Department of Finance and Administration, for the repair,

84 renovation and improvement of existing facilities owned by the

85 State of Mississippi, except for those facilities under the

86 control of the institutions of higher learning and those

87 facilities owned by the community and junior colleges. Such

88 repair, renovation and improvements shall include utility

89 infrastructure projects; heating, ventilation and air conditioning

90 systems; and the replacement of furniture and equipment owned by

91 the State of Mississippi. However, the cost of such repair,

92 renovation and improvement for any one project shall not exceed

93 One Million Dollars (\$1,000,000.00). For the purposes of this

94 section, the term "furniture and equipment" shall be limited to

95 the types of furniture and equipment items previously recorded in

96 the agency's inventory.

97 SECTION 4. This act shall take effect and be in force from

98 and after its passage.